

## RUNNING ACCOUNT AUTHORISATION

("This document is required to be executed by the client in order to avail the facilities of seamless trading platform with integrated demat and broking accounts as all the clauses of SEBI cir no MIRSD/ SE/Cir-19/2009 dated 03.12.2009, are incorporated")

To

Date : \_\_\_\_\_

M/s. Zen Securities Limited, GEV Tulasi, 3rd Floor, Plot No. 151,152 & 153,  
Pragathi Nagar, Lane Opp. JNTU, Kukatpally, Hyderabad - 500 090.

Dear Sir(s)

Sub: - Running Account Authorization for funds and securities. (for all exchanges/segments and for other services offered by ZSL)

I/We am/are an investor dealing in securities through your company. As I/we am/are active investor in order to continue trading activity without interruption, I/we wish to opt for running account system for all exchanges/segments and other services offered by ZSL. I/we need the following facilities in view of the operational issues and I/We request you to extend the same to me/us.

I/We request you to kindly retain my/our securities bought/excess delivered/given in advance with you only without insisting for delivery within 24 hours of payout. I/We shall specifically make a request to you for the delivery as and when required by me/us. I/We also further request you to consider such securities subject to haircut towards various margins debited to my/our account from time to time irrespective of the segment. Further I/we request you to transfer the required quantity of shares against my/our sale transactions in the subsequent settlement(s).

I/We request ZSL to keep my/our funds pay-out/ given in advance /given in excess/given for various margins purpose/given as a security deposit with you only, without insisting for taking payment within one working day of pay-out. In this regard I/we specifically shall make a request to ZSL for the payment as and when I/We require the funds and until such time I/We authorize ZSL to retain such funds with ZSL only. I/We understand that ZSL shall make payment of such retained funds within one working day from the date of receipt of such request from me/us. I/We further request you to consider such funds towards various margins of any segment/s payable by me/us and also towards settlement obligation of any purchases made by me/us subsequently and also towards any payment obligation for any type of financial services/schemes offered through ZSL.

I/We understand and agree that it is my/our responsibility to track and advise you to transfer the securities held in/our trading account to my/our demat account for the purpose of availing the benefits of corporate actions.

I/We agree that ZSL is not responsible for any follow-up and applying to companys/RTA(s) for the benefits of corporate actions on my/our behalf for securities held in my/our trading account and I/we will not hold ZSL for any financial implications arising thereto.

I/We authorize ZSL to transfer the balances of funds and securities in one exchange /segment to another exchange/segment as and when debit / requirement arises.

I/We maintain and operate a Depository Beneficiary (BO) account with ZSL DP of NSDL/CDSL. And I/we hereby authorizes ZSL to debit all charges of all my BO accounts to my trading account.

I/We further understand that I/we can revoke this authorization at any time by giving notice in writing to H.O. of ZSL and the running account authorisation would continue until it is revoked.

I/We further understand that the actual settlement of funds and securities shall be done by ZSL at least once in a month/quarter and ZSL shall send a copy of statement of accounts containing the extract from the clients ledger for funds and an extract from register of securities displaying all the receipts/deliveries of funds/securities.

Settlement of Funds/ Securities preferred atleast on ( tick appropriate box)  Quarterly  Monthly

To address the administrative / operational difficulties in settling the accounts, I/We agree for retaining by ZSL, an amount of funds upto Rs 10,000/- or any other amount (net amount across all segments and stock exchanges) as prescribed by SEBI / Exchanges from time to time.

I/We understand that there shall be no inter-client adjustments for the purpose of settlement of the 'running account'.

I/We understand and agree that I/we shall bring any dispute arising from the statement of account or settlement to the notice of ZSL within 7 working days from the date of receipt of statement of funds and securities.

Client signature : 