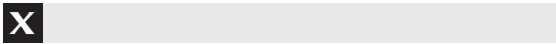



ZSL POLICY FOR INACTIVE CLIENTS

("This document is intimation to clients pursuant to SEBI cir no MIRSD/ SE/Cir-19/2009 dated 03.12.2009)

ZSL shall temporarily suspend the client account that is inactive for a period of over one year. ZSL shall return the balance of funds and securities, if any, lying with ZSL by issue of cheque/transferring of securities to the client's demat account. In the event of any dues of funds/securities are pending to ZSL by the client and if no response is received for the notice given by ZSL, then ZSL reserves the right to recovery of such dues by selling the securities, if available, or of initiating the legal proceedings or any other action as ZSL deems fit. In case the client wishes to recommence the trading activity after one year, the client account will be activated by obtaining the documentary evidences including address proof, pan copy etc. I/We have noted the same.

Client signature :   45