

**Business Policy of Zen Securities Ltd in Derivative segment/s of
NSE / BSE / MCX-SX**

("This document is required to be executed by the client in order to avail the facilities of seamless trading platform with integrated demat and broking accounts though it is voluntary")

To,
M/s. Zen Securities Limited,

Date : _____

GEV Tulasi, 3rd Floor, Plot No. 151, 152 & 153, Pragathi Nagar, Hyd - 90.

Dear Sir/ Madam,

Sub: Business Policy of Zen Securities Ltd in Derivatives Segment/s of NSE / BSE / MCX-SX

I/We am/are aware that derivative products will increase my / our exposure there by increasing my/our risk. I/we am/are agreeable to your terms of Derivative segment/s business policy of ZSL in NSE / BSE / MCX-SX. I/We agree that:

- a) I/We transfer funds through any one of the online banks viz., ICICI BANK, HDFC BANK, Karur Vysya BANK, ING VYSYA BANK & AXIS BANK. I/We am/are providing a copy of my/our latest online bank statement (which will be used for my/our trading with you) as an enclosure.
- b) ZSL will give me/us maximum gross exposure limit of Rs.1 Crore at any point of time. If the exposure increases to more than Rs.1 Crore due to market appreciation I/We will necessarily calibrate down the exposure to Rs.1 crore at the time of rolling over.
- c) The Initial margin payable to the NSE/BSE exchange/s under F&O Segment has to be paid in cheque in full. Additionally 25% of the Initial margin will be paid by me/us as adhoc safety margin in the form of securities or cash. The initial margin payable under currency segment will be 10% or as levied by exchange which ever is higher.
- d) The MTM loss on any trade day is to be paid by the same day evening by 6.30 p.m. failing which ZSL may reduce my/our positions to the extent of MTM loss by squaring up on the next day.
- e) For effective communication, I/We opt for digital contract note. I/We am/are enclosing the request letter for electronic communication (ECN) for this purpose. I/We am/are also providing my/our mobile declaration so that ZSL can communicate directly or through SMS to my mobile no.

I/we request ZSL to permit me to do business in Futures and Options, currency derivatives segment/s of NSE/BSE / MCX-SX.

Client Signature: 

