

## ISSUE HIGHLIGHTS

**Issue of Non-Convertible, Non-Cumulative, Secured, Rated, Unlisted, Redeemable, Taxable Bonds in the nature of Debenture of Rs. 10,000/- each for cash at par with Benefits U/S 54EC of the Income Tax Act, 1961, on Private Placement-Series XI – On Tap Basis.**

<b>ISSUE</b>	REC Capital Gains Tax Exemption Bonds Series-XI
<b>CREDIT RATING</b>	'CARE AAA' by Credit Analysis and Research Ltd. 'CRISIL AAA' by CRISIL Limited. 'IND AAA' by India Ratings & Research Private Ltd. 'ICRA AAA' by ICRA Limited.
<b>ISSUE SIZE</b>	Rs. 1000 Crore plus green shoe option to retain the oversubscription
<b>FACE VALUE</b>	Rs. 10,000/- per bond
<b>ISSUE PRICE</b>	Rs. 10,000/- per bond
<b>COUPON RATE</b>	5.25% annually
<b>ISSUE DATE</b>	Issue Opening Date: April 1, 2017, Issue Closing Date: March 31, 2018 (at the close of the banking hours) or at a date as may be decided by REC in its absolute discretion.
<b>MINIMUM APPLICATION SIZE</b>	Two Bonds of Rs. 10,000/- each. (i.e. Minimum Rs. 20,000)
<b>MAXIMUM APPLICATION SIZE</b>	500 Bonds of Rs. 10,000/- each in a financial year (Subject to provisions of Section 54EC of Income Tax Act, 1961)
<b>MODE OF SUBSCRIPTION</b>	Private Placement
<b>CHEQUE / DRAFT TO BE DRAWN IN THE NAME OF</b>	'Rural Electrification Corporation Limited - 54EC Bonds'
<b>DEEMED DATE OF ALLOTMENT</b>	Last day of each month in which the subscription money is received and credited to REC 54EC collection account
<b>INTEREST PAYMENT &amp; DATE</b>	Annually on June 30 of each year
<b>TENOR</b>	36 months
<b>REDEMPTION / MATURITY</b>	At par, at the end of 36 months from the Deemed Date of Allotment
<b>TRANSFERABILITY</b>	Non-transferable, Non-negotiable and cannot be offered as a security for any loan or advance.
<b>TRUSTEE</b>	SBICAP Trustee Company Limited
<b>BANKERS TO ISSUE</b>	HDFC Bank, Canara Bank, IDBI Bank, Indusind Bank, Yes Bank, ICICI Bank, Axis Bank (For Designated Branches please visit our website: <a href="http://www.recindia.com">www.recindia.com</a> )

**Note:**

- REC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult REC/Mobilisers, before depositing the application with bank.
- All applications submitted but rejected by REC would be returned by REC to the applicant/ collection banker, without any Interest.
- Application for minimum Rs.20,000/- (in multiples of Rs 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.